



DELHI TECHNOLOGICAL UNIVERSITY

**MINUTES OF
30th Meeting of
THE FINANCE COMMITTEE**

Date : 06.12.2023

Time : 11.00 A.M.

**Venue : Room no. 307,
2nd Floor, Admin Block
Delhi Technological university
Shahbad Dairy, Delhi**

Delhi Technological University

(Established by Govt. of NCT of Delhi vide Act 6 of 2009)

(Formerly Delhi College of Engineering)

No.F.5/AC/DTU/FC-30/2022/ 1063 / 2726-30

Dated: 06/12/2023

30th meeting of the Finance Committee, Delhi Technological University (DTU) held on 06.12.2023 at 11 AM. The following members attended the meeting:

1. Prof. Prateek Sharma, Vice Chancellor, DTU.
2. Prof. Madhusudan Singh, Registrar, DTU.
3. Sh. Nirendra Dev, Controller of Finance, DTU.
4. Sh. Dinesh Gandhi, Dy. Secretary (Finance), Finance Department, GNCTD (represented Principal Secretary / Secretary (Finance)), GNCTD).
5. Sh. Ravender Kumar, Dy. Controller of Accounts, DTTU (represented Secretary, DTTU).
6. Ms.S. Indu Dean (Student Welfare), DTU Special Invitee.

Dr. Ashish Chandra, Pr. Secretary (Finance), Ms. Alice Vaz R, Secretary DTTU, could not attend the meeting due to their pre-occupations.

The minutes of the meeting are as follows:

Agenda 30.1: Opening remarks by the Chairman.

The Chairman welcomed all the members of Finance Committee in its 30th meeting held on 06.12.2023 and requested Controller of Finance to proceed with the agenda of the 30th Finance Committee Meeting

Agenda 30.2: Confirmation of the minutes of 29th meeting of the Finance Committee held on 07.02.2023.

It was submitted that Minutes of the 29th meeting of the Finance Committee held on 07.02.2023 were circulated to the Hon'ble members of the Finance Committee.

Decision: The Finance Committee confirmed the minutes of 29th meeting of Finance Committee held on 07.02.2023.

Agenda 30.3: Action taken report on the decisions taken in the 29th meeting of the Finance Committee held on 07.02.2023.

The Finance Committee was informed that 10 agenda items were discussed in the last meeting held on 07.02.2023. The details of the agenda items, decisions taken thereon and the action taken by the

University were given in tabular form for information of the Hon'ble Members.

Decision: The Finance Committee took the Action Taken Report on record.

Agenda 30.4 : Approval of Audited Annual Account of DTU for the Financial Year 2022-23

As per Section 28(3)(d) of DTU Act, 2009 "to consider the Accounts, Income & Expenditure and the Financial Statement of the University, prepared by the Controller of Finance and laid before the Finance Committee for approval and thereafter submitted to the Board of Management". The details of GIA for the financial Year 2022-23 are as under:

Details	Amount (in Rs.)
Unspent Balance of the FY 2021-22 (Opening balance for FY 2022-23)	NIL
GIA 1 st instalment released	14,00,00,000/-
GIA 2 nd instalment released	14,00,00,000/-
GIA 3 rd instalment released	28,00,00,000/-
Total:-	56,00,00,000/-
Expenditure under GIA during the year 01.04.2022 to 31.03.2023	56,00,00,000/-
Un-spent amount of GIA for the year 2022-23	NIL

A copy of the Audited Utilization Certificate of funds, the statement of Receipt & Payment Account, the Income & Expenditure Account and Balance Sheet for the period 01.04.2022 to 31.03.2023 for the financial year 2022-23 was placed before the committee.

The Finance Committee may like to consider and approve the Audited Balance Sheet, Receipt & Payment Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2022 to 31.03.2023 and recommend for submission before the Board of Management for its approval.

Decision: The Finance Committee approved the Audited Balance Sheet, Receipt & Payments Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2022 to 31.03.2023 and recommended for its submission to the Board of Management for its approval.

Agenda 30.5: Proposal for setting-up of North Campus of Delhi Technological University at Narela Educational Hub and allocation of land/flats and funds for the same.

In this regard, a meeting was called by Hon'ble LG/Chancellor, DTU on 13.10.2023 for identifying the requirement of respective Delhi State Universities and explore possibility of new campuses at Narela Educational Hub. Further the matter has been discussed in the meeting of Deans, HODs held on 16.10.2023. It was decided to submit the proposal for allotment of 50 acres land for establishment of DTU North Campus at Narela Educational Hub. Hon'ble Vice-chancellor and Senior officers of the University accompanied with the Commissioner (Planning) of Delhi Development Authority visited the designated site at Narela Educational Hub on 17.10.2023. A meeting was convened under the Chairmanship of Vice Chairman, DDA on 14.11.2023 to apprise the Universities about availability of land and Flats constructed by DDA which may be also allotted to Universities for accommodation of Students and employees.

The instant proposal was submitted to the Finance Committee for consideration and approval:

- (i) For setting up of North Campus of Delhi Technological University at Narela Educational Hub
- (ii) Submission of requirement to the concerned authorities for allocation of land and flats for the said Campus.
- (iii) Allocation of funds of Rs. 400 Crores for allotment of land and flats as above for which proposal may be sent to Finance Department, Govt. of NCT of Delhi through Administrative Department.

The Finance Committee is requested to consider the proposal and recommend to the Board of Management for approval.

Decision: The Finance Committee considered and recommended of the proposal and forwarded to the Board of Management for its approval.

Agenda 30.06: Matter for ratification:

Revised Budget Estimates for the Financial Year 2023-2024 and Budget Estimates for the Financial Year 2024-2025.

It is submitted that Rs. 14.00 Crore has been released as Grant-in-Aid to DTU in the current Financial Year 2023-24 against the Budget provision of Rs. 56 crore provision made in the Budget Book of Govt. of NCT of Delhi. The Budget Estimates of the University of Rs. 246 Crores (56 Cr. GIA + 190 Cr-UGF) has already been approved by the Finance Committee in its 28th meeting held on 01.11.2022.

The Revised Estimates(RE) 2023-24 and Budget Estimate(BE) 2024-25, as mentioned below in the table has been sent to the Jt. Director, TTE with the approval of Hon'ble Vice-Chancellor/Chairman, Finance Committee, DTU for onward submission to Finance Department, GNCT of Delhi. The detailed figures are given as below:

(Figures are in Lakh of Rs.)

Head	GIA allocated for the FY 23-24	BE 2023-24 approved by FC/ BoM, DTU			RE 2023-24			BE 2024-25		
		GIA	UGF	TOTAL	GIA	UGF	TOTAL	GIA	UGF	TOTAL
General	1100	1100	6700	7800	1100	8400	9500	1100	7900	9000
Capital	1500	1500	2500	4000	5500	2500	8000	6500	2000	8500
Salary	3000	3000	9800	12800	3000	9800	12800	3000	11000	14000
Total	5600	5600	19000	24600	9600	20700	30300	10600	20900	31500

Section 28(3) (a) of DTU Act, 2009, provides Finance Committee to examine and scrutinize the annual budget of the University and to make recommendations on financial matters to the Board of Management.

Decision: The Finance Committee considered, retified and recommended the agenda to the Board of Management for its approval.

Agenda 30.07 : Any other matter with the permission of chair.

Table Agenda: Revised guidelines for Industrial Visits for DTU students

1. The proposal for Industrial Visit must reach to the Office of Dean-Student Welfare at least 45 days before the planned visit dates. So that the Codal Formalities as per GFR can be followed. (As per rule 158 of GFR, e-tendering is required to obtain services involving expenditure above Rs. 2.5 Lakhs).
2. The permission of the industries where the visit is planned must be obtained in advance.
3. The Faculty-Student ratio for the industrial visit must be at least 1:30. In case, any girl student(s) is/are accompanying the industrial visit, at least one Female Faculty member must accompany for the Industrial trip.
4. The Undertakings from the Students and their Parent in prescribed format

(Annexure I) must be collected in advance and attached in the file.

5. Preferably one one-day trip to nearby industries in NCR in every academic year for each class.
6. One-day refreshments may be fixed at Rs 300/- per students. The bus charges will be as per actuals.
7. For outside NCR Industrial visit (not covered in S. No. 05 & 06), maximum expenditure will be Rs 1500/- per student per day to the maximum of Rs 4500/-. The Travelling Allowances will as per actuals (preference will be given to the train fare as applicable to the students).
8. The financial assistance may be reviewed after every two years.
9. The advance may be given to maximum of 75% of the total proposed expenditure to avoid over-expenditure in case of dropout of some students at the last moment.

Decision: The Finance Committee considered and deferred the matter to the next FC meeting with details of financial implication.

Meeting ended with a vote of thanks to the Chair.

Narendra Dev
06/12/2023
(Narendra Dev)
Controller of Finance

Copy forwarded for information to:-

1. PS to VC, DTU for kind information of the Hon'ble V.C and Chairman Finance Committee.
2. Dr. Ashish Chandra Verma, IAS, Principal Secretary (Finance), Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi - 110 002 or his/her nominee.
3. Ms. Alice Vaz R., IAS, Secretary, Training & Technical Education, Govt. of NCT of Delhi, Muni Maya Ram Marg, Pitampura, Delhi 110088 or his/her nominee.
4. Prof. Madhusudan Singh, Registrar, DTU.
5. Ms. S Indu, Dean (Student Welfare), DTU, Special Invitee.

Rajesh Kumar
(Rajesh Kumar)
Sr. Accounts Officer