



DELHI TECHNOLOGICAL UNIVERSITY

MINUTES OF 28th Meeting of THE FINANCE COMMITTEE

Date : 01.11.2022

Time : 12.00 noon.

**Venue : Room no. 307,
2nd Floor, Admin Block
Delhi Technological university
Shahbad Dairy, Delhi**

Delhi Technological University

(Established by Govt. of NCT of Delhi vide Act 6 of 2009)
(Formerly Delhi College of Engineering)

No.F.5/AC/DTU/FC-28/2022/ 661

Dated: 23/11/2022

28th meeting of the Finance Committee, Delhi Technological University (DTU) held on 01.11.2022 at 12 noon. The following members attended the meeting:

1. Prof. J P Saini, Vice Chancellor, DTU.
2. Prof. Pragati Kumar, Dean (IRD), DTU.
3. Prof. Madhusudan Singh, Registrar, DTU.
4. Sh. Nirendra Dev, Controller of Finance, DTU.
5. Sh. Dinesh Gandhi, Dy. Secretary (Finance), Finance Department, GNCTD (represented Principal Secretary / Secretary (Finance)), GNCTD.
6. Sh. Manoj Kumar V M, Dy. Controller of Accounts, DTTE (represented Secretary, DTTE).
7. Sh. Rajesh Kumar, Sr. Accounts Officer, TTE.

Dr. Ashish Chandra, Pr. Secretary (Finance), Ms. Alice Vaz R, Secretary DTTE & Prof. I K Bhat, Vice Chancellor Manav Rachna University could not attend the meeting due to their pre-occupations.

Sh. D.P. Dwivedi - IAS (Retd.), Consultant (Finance & Planning), DTU, also attended the meeting as special invitee.

The minutes of the meeting are as follows:

Agenda 28.1: Opening remarks by the Chairman.

The Chairman welcomed all the members of Finance Committee in its 28th meeting held on 01.11.2022. The Chairman welcomed Prof. Pragati Kumar Dean (IRD), DTU as member of Finance Committee. The Chairman informed about the relieving of Sh. D. D. Verma, Controller of Finance from Delhi Technological University and also thanked him for his valuable contribution to the University during his tenure as Controller of Finance.

Agenda 28.2: Confirmation of the minutes of 27th meeting of the Finance Committee held on 05.01.2022.

It was submitted that Minutes of the 27th meeting of the Finance Committee held on 19.07.2022 were circulated to the Hon'ble members of the Finance Committee vide no F. No.5/AC/ DTU /FC-27/2022 dated 02.08.2022. No comments were received from any member of the Finance Committee.

Decision: The Finance Committee confirmed the minutes of 27th meeting of Finance Committee held on 19.07.2022.



Agenda 28.3 : Action taken report on the decisions taken in the 27th meeting of the Finance Committee held on 19.07.2022.

The Finance Committee was informed that 10 agenda items were discussed in the last meeting held on 19.07.2022. The details of the agenda items, decisions taken thereon and the action taken by the University were given in tabular form for information of the Hon'ble Members.

Decision: The Finance Committee took the Action Taken Report on record.

Agenda 28.4 : Approval of Audited Annual Account of DTU for the Financial Year 2021-22

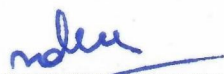
As per Section 28(3)(d) of DTU Act, 2009 "to consider the Accounts, Income & Expenditure and the Financial Statement of the University, prepared by the Controller of Finance and laid before the Finance Committee for approval and thereafter submitted to the Board of Management".

Details	Amount (in Rs.)
Unspent Balance of the FY 2020-21 (Opening balance for FY 2021-22)	13,44,15,033/-
GIA 1 st instalment released	14,00,00,000/-
GIA 2 nd instalment released	28,00,00,000/-
GIA 3 rd instalment released	11,00,00,000/-
University Generated Fund during the period 01.04.2021 to 31.03.2022	165,64,21,923
Total:-	232,08,36,956/-
Expenditure during the year 01.04.2021 to 31.03.2022	173,53,33,564/-
Un-spent amount for the year 2021-22	58,55,03,392/-

A copy of the Audited Utilization Certificate of funds, the statement of Receipt & Payment Account, the Income & Expenditure Account and Balance Sheet for the period 01.04.2021 to 31.03.2022 for the financial year 2021-22 was placed before the committee.

The Finance Committee may like to consider and approve the Audited Balance Sheet, Receipt & Payment Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2021 to 31.03.2022 and recommend for submission before the Board of Management for its approval.

Decision: The Finance Committee approved the Audited Balance Sheet, Receipt & Payments Account and Income & Expenditure Statement along with Utilization Certificate for the period 01.04.2021 to 31.03.2022 and recommended for its submission to the Board of Management for its approval.



Agenda 28.05: Mater for ratification:

**Revised Budget Estimates for the Financial Year 2022-2023
and Budget Estimates for the Financial Year 2023-2024.**

It is submitted that Rs. 14.00 Crore has been released as Grant-in-Aid to DTU in the current Financial Year 2022-23 against the Budget provision of Rs. 56 crore provision made in the Budget Book of Govt. of NCT of Delhi. The Budget Estimates of the University of Rs. 216 Crores (56 Cr. GIA + 160 Cr-UGF) has already been approved by the Finance Committee in its 25th meeting held on 10.09.2021

The Revised Estimates(RE) 2022-23 and Budget Estimate(BE) 2023-24, as mentioned below in the table has been sent to the Jt. Director, TTE with the approval of Hon'ble Vice-Chancellor/Chairman, Finance Committee, DTU for onward submission to Finance Department, GNCT of Delhi. The detailed figures are given as below:

(Figures are in Lakh of Rs.)

Head	GIA allocat ed for the FY 22-23	BE 2022-23 approved by FC/ BoM, DTU			RE 2022-23			BE 2023-24		
		GIA	UGF	TOTAL	GIA	UGF	TOTAL	GIA	UGF	TOTAL
General	1100	1100	6300	7400	1100	6600	7700	1300	6700	8000
Capital	1500	1500	700	2200	1500	2640	4140	1700	2500	4200
Salary	3000	3000	9000	12000	3000	8860	11860	3700	9800	13500
Total	5600	5600	16000	21600	5600	18100	23700	6700	19000	25700

Section 28(3) (a) of DTU Act, 2009, provides Finance Committee to examine and scrutinize the annual budget of the University and to make recommendations on financial matters to the Board of Management.

Decision: The Finance Committee considered, ratified and recommended the agenda to the Board of Management for its approval.



Agenda 28.06 : Matter for information

I. Status of Entrustment Audit for the year 2019-20.

It is submitted that accounts of University is being audited regularly by:-

- Chartered Accountant of the University
- Dte. of Audit, Govt. of NCT of Delhi.
- Comptroller & Auditor General of India.

The Entrustment audit of the university for year 2020-21 was conducted by A.G Audit. The report of the same is awaited from AG audit. Further, the report for the year 2019-20 alongwith the comments of the University was placed before FC. CAG Audit has given remarks "TRUE & FAIR" to the annual accounts for the year 2019-20.

II. Status of Audit Paras.

(I) Audit conducted by Comptroller & Auditor General of India (CAG). The audit for the year 2020-22 was conducted during the month of August 2022. A total number of 17 paras has been settled and 9 paras added by the CAG in the audit of the University conducted for the year 2020-22.

S.No.	Year	No. of Paras outstanding as per previous audit	No. of paras settled	No. of paras outstanding
1	2011-2014	01	00	01
2	2014-2016	01	00	01
3	2016-2017	02	02(Partly)	02(partly)
4	2017-2018	01	01	00
5	2018-2019	08	05	03
6	2019-2020	11	09(partly)	03
7	2020-2022	09(new)	00	09
	Total	33	17	19

(II) Audit conducted by Directorate of Audit, Govt. of Delhi.

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	1976-77 to 2008-09	11	01	10
2	2009-10	05	00	05
3	2010-11	05	00	05
4	2011-12	05	00	05
5	2012-15	06	02	04
6	2015-17	09	01	08
7	2017-18	01	00	01
8	2018-19	03	00	03
9	2019-20	08	02	06
10	2020-21	08	00	08
	Total	61	06	55

Replies of 19 outstanding audit paras of A.G, Audit is to be sent very shortly as the current audit report has been received on 12/10/2022.

Replies of outstanding audit paras of Dte. of Audit, Govt. of NCT of Delhi is being re-submitted by the consultant(pension) very shortly.

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Decision: The Finance Committee noted the above information and recommended that necessary action should be taken to settle old audit paras.

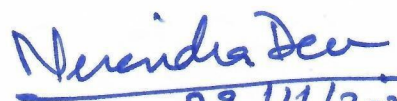
Agenda 28.07 : Any other item with the permission of Chair.
Ratification of Hostel Fee Structure from Finance Committee.

The Finance Committee was informed that the hostel fee of DTU had not been revised for quite some time. Considering the high maintenance cost and other expenses for functioning of hostel, the hostel fee charged by DTU at present was not enough to meet out the expenses. Therefore, it was considered appropriate to revise Hostel Fee of Delhi Technological University at par with other institutions of Govt. of NCT of Delhi. The Vice Chancellor, DTU as Chairman Finance Committee has approved the revised rate of Hotel Fee as per table below for the Yearb AY 2022-23.

Hostel Fee per semester				
Room-Type : -	For Non-AC Hostels			For AC Hostels
Details	Single Seater	Double Seater	Triple Seater	Triple Seater
Hostel Room Rent	22000/-	20000/-	18000/-	18000/-
Electricity & Water Charges	2000/-	2000/-	2000/-	12000/-
Security & Attendant Services	2000/-	2000/-	2000/-	2000/-
Total (A) :-	26000/-	24000/-	22000/-	32000/-
Medical Fees	1000/-	1000/-	1000/-	1000/-
Hostel Maintenance Fee	3000/-	3000/-	3000/-	3000/-
Total (B) :-	4000/-	4000/-	4000/-	4000/-
Grand Total (A+B):-	30000/-	28000/-	26000/-	36000/-

Decision: The Finance Committee considered, ratified and recommended the above Hostel Fee Structure to the Board of Management for its approval.


Meeting ended with a vote of thanks to the Chair.


 (Nirendra Dev)
 Controller of Finance

Copy forwarded for information to:-



1. PS to VC, DTU for kind information of the Hon'ble V.C and Chairman Finance Committee.
2. Dr. Ashish Chandra Verma, IAS, Principal Secretary (Finance), Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi – 110 002 or his/her nominee.
3. Ms. Alice Vaz R., IAS, Secretary, Training & Technical Education, Govt. of NCT of Delhi, Muni Maya Ram Marg, Pitampura, Delhi 110088 or his/her nominee.
4. Prof. I.K. Bhat, Vice Chancellor, Manav Rachna University, Sector-43, Aravalli Hills, Manav Rachna Campus Road, Faridabad, Haryana-121004.
5. Prof. Pragati Kumar, Dean (IRD), DTU.
6. Prof. Madhusudan Singh, Registrar, DTU.
7. Sh. D.P. Dwivedi, Consultant (Finance & Planning), DTU.


(Jaspal Singh)
Sr. Accounts Officer