



DELHI TECHNOLOGICAL UNIVERSITY

MINUTES

For

21ST Meeting of the Finance Committee

Date : 21.08.2020

Time : 11.30 AM

**Venue : Virtual Meeting
Room No. 307, IInd Floor,
Administrative Block,
Delhi Technological University,
Shahbad Daulatpur, Bawana Road,
Delhi-110042.**

Delhi Technological University

(Estd. by Govt. of NCT of Delhi vide Act 6 of 2009)
(Formerly Delhi College of Engineering)

No.F.5/AC/DTU/FC-21/2020/ 208-214

Dated: 21/08/2020

21st meeting of the Finance Committee, DTU held online on Google meet on 21.08.2020 at 11:30 AM. The following members attended the meeting:

1. Prof. Yogesh Singh, Vice Chancellor, DTU.
2. Prof. I.K. Bhat, Vice Chancellor, Manav Rachna University.
3. Prof. A. Trivedi, Dean (IRD) DTU.
4. Dr O.P Shukla, Joint Director, Directorate of Training and Technical Education.
5. Sh. Manoj Kumar, Dy. Secretary (Finance), Finance Department, GNCTD (represented Principal Secretary / Secretary (Finance), GNCTD).
6. Sh. Ashok Kumar, DCA, DTTE (represented Secretary, DTTE).
7. Prof. Samsher, Controller of Finance/Registrar, DTU.

Sh. Sandeep Kumar, Secretary (Finance), and Smt. Manisha Saxena, Secretary, (Training & Technical Education) could not attend the meeting due to their pre-occupations.

Sh. D.P. Dwivedi - I.A.S(Retd.), Consultant (F&P), also attended the meeting as special invitees.

The minutes of the meeting are as follows:

Agenda 21.1 : Opening remarks by the Chairman/Vice Chancellor.

The Chairman welcomed all the members of Finance Committee in its 21st meeting held on 21.08.2020 through online. He informed the members that DTU has been ranked at top 5th position amongst the Engineering institutions in India in the recent survey conducted by India Today. DTU has also been ranked at bracket of 1001+ amongst the universities of the world by Times Higher Education Ranking.

He further, informed that the students of DTU are also performing very well in the Civil Services Examination and 8 students of DTU have been selected this year.

Due to Covid-19 Pandemic, DTU had conducted examinations of final year students through online proctored mode and the result of the same had also been declared. Regarding the intermediate semesters, the guidelines of examination have been framed and the result will be declared soon. On

teaching and learning of the current semester, he informed that the classes have already been started through online mode and continuous assessment will be carried out during the semester by giving project based learning assessments, innovative projects, class tests, projects, quizzes etc. in place of mid term and end term examination.

Agenda 21.2 : Confirmation of the minutes of 20th meeting of the Finance Committee held on 06.12.2019.

It was submitted to the Finance Committee that the minutes of the 20th meeting of the Finance Committee, DTU held on 06.12.2019, were circulated among all the members vide forwarding No. F. No.5/AC/ DTU /FC-20/2019/787-796 dated 10.12.2019. No comments were received from any member of the Finance Committee.

Decision: The Finance Committee confirmed the minutes of its 20th meeting held on 06.12.2019.

Agenda 21.3 : Action taken report on the decisions taken in the 20th meeting of the Finance Committee held on 06.12.2019.

The Finance Committee was informed that 11 agenda items and 2 supplementary agenda were discussed in the last meeting held on 06.12.2019. The details of the agenda, decisions taken thereon and the action taken by the University were given in table form for information of the Hon'ble Members.

Decision: The Finance Committee took the Action Taken Report on record.

Agenda 21.4 : Statement of DTU Accounts for the Period of 01.04.2019 to 31.03.2020 (Audited)

Details	Amounts (In Lakhs)
Unspent Balance of GIA as on 01.04.2019	2481
Grant-In-Aid received from GNCT of Delhi during the Financial period of 2019-20	2675
University Generated Fund during the period 01.04.2019 to 31.03.2020	12550
Total	17706
Expenditure during 01.04.2019 to 31.03.2020	15829
Un-Utilized amount as on 31.03.2020	1877

A copy of the Audited Utilization Certificate of funds, the statement of Receipt & Payment Account, the Income & Expenditure Account and Balance Sheet for the period of 01.04.2019 to 31.03.2020 for the FY 2019-20 is annexed.

As per Section 28(3)(d) of DTU Act, 2009, "Finance Committee to consider the annual accounts and the financial estimates of the University, prepared by the Controller of Finance and laid before the Finance Committee for approval and thereafter submitted to Board of Management".

The Audited Balance Sheet, Receipt & Payment Account and Income & Expenditure statement for the period 01.04.2019 to 31.03.2020 are submitted before the Finance Committee.

The Finance Committee may like to consider and approve the Audited Balance Sheet, Receipt & Payment Account and Income & Expenditure statement along with Utilization Certificate for the period 01.04.2019 to 31.03.2020 and recommend for submission before the Board of Management for its approval.

Decision: The Finance Committee considered and recommended the Annual Accounts of Financial Year 2019-20 for approval of Board of Management and suggested that separate Utilization Certificate for Grant-in Aid (GIA) may also be prepared.

Matters for Ratification:

Agenda No. 21.05: Re-appropriation of Funds (Revised Estimates 2019-20) for the FY 2019-20.

As per the Section 28(3)(e) of DTU Act, 2009, the Finance Committee shall fix the limits for the total recurring and non-recurring expenditure for the year, based on income and resources of the University.

The Revised Estimate of DTU for the Financial Year 2019-20 has been approved for Rs. 341 Crore in the 20th meeting of FC held on 06.12.2019 (page-5-6). The University Generated Fund was estimated for Rs. 110 Crore. (approx). The GIA was requested for Rs. 231 Crore for the year. As such appropriation of fund for the FY 2019-20 was made accordingly for Rs. 341 Crores (110 Cr.+231 Cr.), with the approval of 20th FC meeting held on 06.12.2019. The fund was re-appropriated between the minor heads as per requirement of fund in that minor head with the approval of Hon'ble VC/Chairman FC, DTU.

The proposal for re-appropriation of funds for the FY 2019-20 is submitted for ratification by the Finance Committee and recommendation to BOM for approval.

Decision: The Finance Committee considered and ratified the agenda and recommended for approval of Board of Management.

Agenda No. 21.06: Appropriation of Funds for the FY 2020-21 for Rs. 169 Crore.

As per the Section 28(3)(e) of DTU Act, 2009, the Finance Committee shall fix the limits for the total recurring and non-recurring expenditure for the year, based on income and resources of the University.

The Budget Estimate of DTU for the Financial Year 2020-21 has been approved for Rs. 416 Crore in the 20th FC meeting dated 06.12.2019 (page-5-6). The University Generated Fund has been estimated for Rs. 140 Crore. (approx). The GIA has been requested for Rs. 296 Crore for the year. However GIA for Rs. 29 Crore for the financial year 2020-21 have been allocated by Finance Department, GNCTD.

Considering the GIA allocation and expected UGF appropriation of fund for the FY 2020-21 has been made for Rs. 169 Crores, with the approval of Hon'ble VC/Chairman FC, DTU.

The proposal for appropriation of funds for the FY 2020-21 is submitted for ratification by the Finance Committee and recommendation to BOM for approval.

Decision: The agenda has been withdrawn and will be presented before Finance Committee after submission of Revised Estimates 2020-21.

Matters for Information:-

Agenda No.21.07 :-

(A) Utilization of Corpus Fund of the DTU amounting to Rs. 5,44,29,230/- (Tender Amount) for construction of SPS type Classrooms (12 nos.)

It is submitted that Board of Management, DTU in its 32nd meeting held on 21.06.2019 approved guidelines and Managing Committee for Corpus Fund of Delhi Technological University on the recommendation of Finance Committee, DTU and the same have been notified vide this office notification no. F.5/AC/CORPS/2019/864 dated 19.01.2020.

The Managing Committee of Corpus Fund, DTU in its meeting held on 10.02.2020 approved the utilization of Corpus Fund for ongoing work of Construction of SPS type Classrooms (12 Nos.) at DTU campus for tendered cost of Rs. 5,44,29,230/- by M/s AVNG Infrastructure Pvt. Ltd.

(B) Status of Audit Paras.

It is submitted that accounts of University is being audited regularly by:-

- a. Chartered Accountant of the University
- b. Dte. of Audit, Govt. of NCT of Delhi.
- c. Comptroller & Auditor General of India.

Since its inception in 2009-10, the Accounts of the DTU has been certified to be satisfactory in all the Audit Reports of CAG from 2009-10 to 2018-19 subject to the observations pointed out in the Inspection Report.

(I) Audit conducted by Comptroller & Auditor General of India (CAG).

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	2005-2006 (prior to DTU)	01	01	00
2	2009-2011	07	07	00
3	2011-2014	09	08	01
4	2014-2016	06	05	01
5	2016-2017	26	24	02
6	2017-2018	10	10	00
7	2018-2019	09	00	09
	Total	68	55	13

Till last FC,30 CAG Audit paras were pending. Out of these audit paras 26 paras have been settled vide letter no. 497 dated 21.05.2020. Remaining outstanding paras as on date are 13 for which reply is under process.

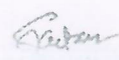
(II) Audit conducted by Directorate of Audit, Govt. of Delhi.

S.No.	Year	No. of Paras recorded	No. of paras settled	No. of paras Outstanding
1	1976-77 to 2008-09 (prior to DTU)	130	97	33
2	2009-10	10	03	07
3	2010-11	10	01	09
4	2011-12	11	03	08
5	2012-15	17	07	10
6	2015-17	28	15	13
7	2017-18	08	06	02
8	2018-19	11	00	11
	Total	213	132	93

Replies of 60 audit paras have already been submitted to audit department, Govt. of NCT of Delhi on 29.06.2020, report for settlement of para is awaited.

Decision: The Finance Committee noted the above information.

Meeting ended with a vote of thanks to the Chair.


 (PROF. SAMSHER)
 CONTROLLER OF FINANCE, DTU

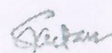
No.F.5/AC/DTU/FC-21/2020/199-207

Dated: 21/8/2020

Copy forwarded for information to:-

1. PA to VC/Chairman Finance Committee, DTU.

2. Principal Secretary (Finance), Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, I.P. Estate, New Delhi – 110 002
3. Secretary, TTE, Govt. of NCT of Delhi, Muni Maya Ram Marg, PitamPura, Delhi-110088
4. Prof. I.K. Bhat, Vice Chancellor, Manav Rachna University, Sector-43, Aravalli Hills, Manav Rachna Campus Road, Faridabad, Haryana-121004.
5. Prof. A Trivedi, Dean (IRD), DTU.
6. Registrar, DTU
7. Consultant (Finance & Planning), DTU for information and record.
8. Guard file.


(PROF. SAMSHER)
CONTROLLER OF FINANCE, DTU