



DELHI TECHNOLOGICAL UNIVERSITY

(Formerly Delhi College of Engineering)
Shahbad Daulatpur, Bawana Road, Delhi-110042
Ph.011-27284675, 2871044-45


No: F.5/AC/DTU/CORPS/2019/ 480

Dated:- 13/08/19

Notification

Sub: Guidelines for Corpus Fund of Delhi Technological University.

It is hereby notified that the Board of Management, DTU in its 32nd meeting held on 21.06.2019 has approved the guidelines for Corpus Fund, DTU on the recommendations of Finance Committee, DTU. The details guidelines are enclosed herewith.

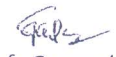

(Prof. Samsher)
Registrar, DTU

No: F.5/AC/DTU/CORPS/2019/ 480

Dated:- 13/08/19

Copy forwarded for information and further necessary action to:-

1. PA to VC/Chairman Management Committee Corpus Fund, DTU.
2. All Members Management Committee for Corpus Fund, DTU.
3. Consultant (Finance & Planning), DTU.
4. DDO, DTU.
5. A&P H&D.
6. H&D (CC)


(Prof. Samsher)
Registrar, DTU

GUIDELINES FOR CORPUS FUND AT DELHI TECHNOLOGICAL UNIVERSITY

Higher education including Technical Education in India is mainly funded by the government through Grant in Aid or budgetary support. With the expansion of higher education as well as to improve the quality of education through better infrastructure and other facilities, the fund requirements in future will increase. The world over, including India, many institutions have established the Corpus Fund in order to generate funding from sources other than GIA and also to meet the needs of funds of the university.

Therefore, building of a corpus fund is important, in order to ensure smooth sustenance of university. Though, core activities of the university will continue with the help of University Generated Fund, Grant-in-Aid from Government, creation of corpus fund is envisaged by Delhi Technological University Act, 2009 for specific purpose and it will be generated from different sources. Delhi Technological University Corpus Fund may involve contributions from alumni, parents, businesses, Corporates, professionals, and friends in building up a strong financial base for the purpose of extending support to young talents to achieve their dreams without any financial constraints.

A OBJECTIVES OF THE FUND

- To enlarge the resource base by mobilizing participation of society.
- To evolve a process for the participation of Society in the University development.
- To develop the best human resource for teaching and research activities in the University.
- To create research infrastructure.
- To support in enhancing healthy and motivating environment in the University
- To create and modernize facilities in the University.



B SOURCES

University may mobilize such external resources through,

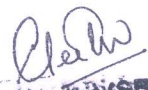
- (a) Conferences, Seminars, Faculty Development Programs,
- (b) Consultancy, Projects, Patents,
- (c) Industrial/ Business Houses, Cooperatives, Professional Associations
- (d) Alumni, parent and society.

C UTILISATION

The university may utilize the Corpus Fund on the following items:-

1. **Construction, Renovation of existing buildings and land scaping.**
2. Purchase of equipment, books, journals etc.
3. Enhancing facilities for students and staff.
4. Establishment & Modernization of laboratories and research centres.
5. Funding research projects, patents, innovation, incubation, entrepreneurship and research centers etc.
6. Establishment of Chairs;
7. Scholarship/Funding
 - a) For Meritorious students for innovative entrepreneurship.
 - b) For research and higher studies.
 - c) For Innovative projects.
 - d) For enhancing incubation facility.
 - e) For Research and/or Teaching Assistantship.
8. **Any other purpose in the interest of University with the approval of BOM.**

Note: The Principal amount of Corpus fund shall be used for non-recurring expenditure only and any recurring expenditure shall be met out only from "interest amount" of the corpus fund. Unutilized interest amount of a financial year shall be merged with principal amount of the corpus fund on first April of next financial year.


Director, Directorate of Technical Education
Govt. of NCT of Delhi
Muniraj Park, Connaught Place,
New Delhi - 110028

D MANAGEMENT OF CORPUS FUND

The Management Committee

President/Chairman : Vice Chancellor, DTU

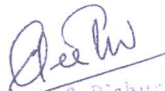
Member Secretary : Registrar, DTU

Controller of Finance/Nominee : Member

Two members of the Board of Management nominated by the Vice Chancellor.

E PROCEDURE FOR MONITORING THE FUND

Separate accounts will be maintained for the corpus fund and the accounts will be audited annually. The audited report shall be placed in Finance Committee and BOM for approval.


Drawing & Disbursing Officer
Delhi Technological University
(Govt. of NCT of Delhi)
(Formerly Delhi College of Engg.)
Shubhad Bantapur, Barakhda Road,
Delhi-110042